

Former CAD chief denies insider dealing

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Maggie Ho reports



A former Director General of Civil Aviation, Albert Lam, has denied he was insider dealing when he bought shares while a director of the Hong Kong Aircraft Engineering Company just before its privatisation was announced. Defending himself in Eastern Court, Mr Lam said he made an HK\$80,000 profit from the transaction, but he had donated the money to charity after learning he might have committed an offence.

Mr Lam also told the court that before he bought the shares, he'd been drinking and was unable to focus his mind due to the effects of the alcohol.



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